

## Enhancing Decision-Making Through

# Feedback Analysis

## A Guide for Analysts

Feedback analysis is a powerful methodology that analysts can use to improve decision-making, whether by drawing insights from external feedback or by engaging in self-feedback.



### What is Feedback Analysis?

Feedback analysis is a methodology for improving decision-making and personal growth, developed over centuries and popularised by Peter Drucker.

It helps analysts refine their skills by evaluating their expectations against actual outcomes.

### Types of Feedback Analysis

- **External Feedback Analysis:** Collects insights from clients, stakeholders, colleagues, and performance metrics to gauge alignment with goals.
- **Self-Feedback Analysis:** Encourages personal reflection by comparing expected vs. actual outcomes, helping analysts identify their strengths and areas for growth.

### Implementing Self-Feedback Analysis

1. **Set Expectations:** Define goals and anticipated results for each project.
2. **Track Decisions:** Revisit expectations after a period (e.g., 6 months).
3. **Reflect and Analyse:** Compare outcomes with initial goals.
4. **Identify Patterns:** Recognise areas of consistent performance and improvement needs.
5. **Take Action:** Apply insights and repeat the process for continuous learning.

### Use Cases for Feedback Analysis

- **Project Post-Mortems:** Review completed projects for lessons learned.
- **Self-Improvement:** Identify technical and interpersonal skills to develop.
- **Stakeholder Alignment:** Adjust approaches to meet organisational goals based on feedback.

### Why Should Analysts Care?

Feedback analysis provides valuable insights for analysts focused on continuous improvement.

By understanding its history, strengths, and limitations, analysts can leverage feedback for better decision-making and personal growth.

Embracing feedback allows analysts to refine their skills and enhance their impact within organisations.

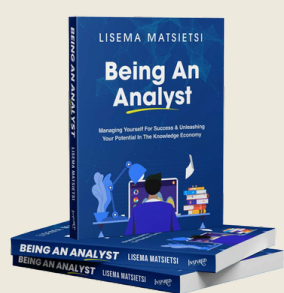
### Benefits and Limitations

#### • Benefits

Enhances decision-making, fosters continuous improvement, and ensures alignment with goals.

#### • Limitations

Feedback can be biased, subjective, and time-consuming. It may lead to over-correction or stifled innovation if overused.



On Amazon & Takealot

“Data analytics is the key that unlocks the door to valuable insights and informed decision-making.”

— Unknown

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